

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CARLSBAD REDEVELOPMENT AGENCY OF THE CITY OF CARLSBAD, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2014 TO JUNE 30, 2014 (ROPS 2013-14B)

WHEREAS, pursuant to ABX1 26, State of California legislation adopted in June, 2011, the Carlsbad Redevelopment Agency was dissolved effective February 1, 2012 and the City of Carlsbad became the Successor Agency for the Carlsbad Redevelopment Agency, and the Carlsbad Housing Authority became the Successor Housing Agency for the Carlsbad Redevelopment Agency; and

WHEREAS, the State of California requires the Successor Agency to prepare and approve a Recognized Obligation Payment Schedule every six months of a fiscal year establishing the outstanding debt and obligations of the Agency and to set forth a repayment schedule through June 30, 2014 as set forth in applicable contracts and agreements; and

WHEREAS, the Recognized Obligation Payment Schedules must be submitted to the appointed Oversight Board for review and approval, with Board certified Schedules submitted to the County of San Diego and State of California to document the financial obligations of the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency to the Carlsbad Redevelopment Agency as follows:

1. That the above recitations are true and correct.
2. The Oversight Board for the Successor Agency to the Carlsbad Redevelopment Agency hereby approves the Recognized Obligations Payment Schedule for the period from January 1, 2014 to June 30, 2014 (ROPS 2013-14B), as attached hereto.

- 1 3. The Chairperson for the Oversight Board is hereby authorized to execute the
2 certification required for approval of the ROPS 2013-14B, as noted herein.
3
4 4. The Housing and Neighborhood Services Director for the City of Carlsbad,
5 acting as Successor Agency staff, is authorized to submit the Recognized
6 Obligation Payment Schedule to the County of San Diego and State of
7 California officials as set forth by State Law, and to represent the Board by
8 providing any additional information requested by the County and State
9 officials to support the approved Schedules and obtain the necessary funding
10 to pay for the approved debt obligations.
11

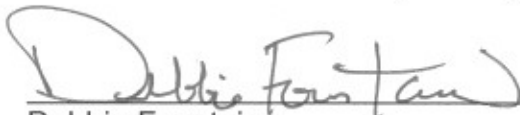
12 PASSED, APPROVED AND ADOPTED at a special public meeting of the
13 Oversight Board for the Successor Agency to the Carlsbad Redevelopment Agency on
14 the 24th day of September, 2013, by the following vote to wit:

15 AYES: Kellet, O'Connell, Baker, Hubbs, McBride, Coates
16
17 NOES: None
18
19 ABSENT: None

20 ATTEST:

21 

22 Julie Baker, Chairperson,
23 Oversight Board for the Successor Agency
24 to the Carlsbad Redevelopment Agency

25 

26 Debbie Fountain
27 Housing and Neighborhood Services Director
28 Staff to Oversight Board & Successor Agency

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Carlsbad
Name of County: San Diego

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,727,333
F	Non-Administrative Costs (ROPS Detail)	1,602,333
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,727,333

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	1,727,333
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(38,559)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,688,774

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	1,727,333
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	1,727,333

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

JULIE BAKER, CHAIRPERSON, OVERSIGHT BOARD
Name Title
Signature Date
9/24/13